

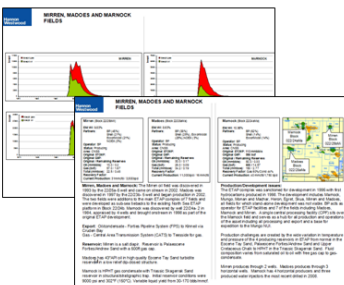
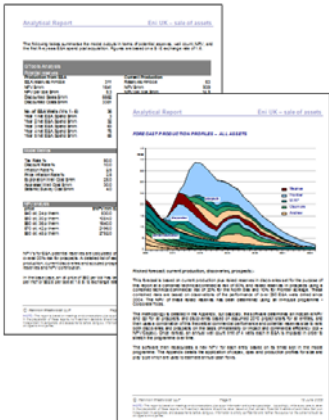
Eni North Sea Asset Sale

the clock is ticking
but Hannon Westwood can help

REPORT NOW AVAILABLE

Time is tight, but if you want to know more or express an interest, call

Morag on 0141 534 7903 or moraggibson@hannonwestwood.com



Eni is offering for sale its interests in 30+ producing fields and discoveries.

Hannon Westwood is uniquely positioned to provide pre-indicative bid insight into the total package of assets including exploration upside.

Hannon Westwood's Companion Report

The sale of a large proportion of Eni's North Sea oil and gas producing assets will take place during July/August, including over 30 producing fields and with over 30 scouted prospects and discoveries on the acreage.

With the first deadline for indicative bids rapidly approaching later this month, time is running out to evaluate either the whole package or selected packages. Potential buyers will base their bid price on many factors, but a key consideration will be the value attributed to E&A upside potential.

At Hannon Westwood, we have built a series of business models of the current production combined with the drilled out E&A value from our unique UK database on individual prospects and discoveries.

Our special report is now available for £10,000 as a companion to the work you will do within the next few weeks in the data room and with the information memorandum. A Hannon Westwood workshop is available to purchasers of the report to study the data in more depth.

Act now to be in time to participate in the first bid round.



**All delivered as PDF /
CD copy**

If you would like immediate, more interactive support, after purchasing the report there's time to run a workshop costed at £5000 per day in our London office which will include dedicated senior geoscientists, with a minimum of 25 years each working the UKCS, and access to our full working resource database, intelligence reports library, GIS and GTools facilities to "deep dive".

The report features:

- A complete list of all acreage and producing assets by appropriate areas or groupings
- And listing of operator status, fallow status, equity, operator, licence round
- A breakdown of the oil and gas components by play, areas, prospects, discoveries
- A detailed list of all production, prospects and discoveries: reserves oil mmbbls, gas bcf, play types
- A technical summary of a large selection of these properties
- Location GIS derived maps of each property – fields, prospects and discoveries, prospectivity in surrounding acreage
- Known planned E&A wells in and around the acreage in the next 24 months
- An indicative NPV per boe and dpi on each property: fields, discoveries, prospects
- A risked oil and gas production profile and cash flow on each grouping – summed outputs
- A sensitivity study on the E&A component of these cash flows: risk variance, oil/gas price, discount rates, capex / opex, drill-out rate, \$ £ exchange rate
- Featuring the new tax allowance on small fields, ultra heavy and ultra HPHT where applicable
- All model E&A oil and gas production profiles based on full UKCS production history across plays and sizes
- Capex and Opex look up tables and formulas designed from over 70 new or recent UKCS oil & gas fields

About Hannon Westwood

A respected advisor to the upstream UKCS environment since 1993, Hannon Westwood offers a wide range of acreage intelligence and bespoke consultancy services. In an environment where rapid market access and effective growth strategies are crucial, Hannon Westwood clients benefit

