

Eni North Sea Asset Sale

the clock is ticking
but Hannon Westwood can help

Time is tight, but if you want to know more, or express an interest, call

Morag on 0141 534 7903 or moraggibson@hannonwestwood.com

to direct you to one of our technical or commercial team to help.

Eni is offering for sale its interests in 30+ producing fields and discoveries.

Hannon Westwood is uniquely positioned to provide pre-indicative bid insight into the total package of assets including exploration upside.

Hannon Westwood's Companion Report

The sale of a large proportion of Eni's North Sea oil and gas producing assets will take place during July / August. With over 30 producing fields in the package, time is short to assess the potential, and yet it contains over 30 scouted prospects and over 30 discoveries on the acreage. A view on much of this upside can help determine the true future value, yet time and resource is probably often more on areas of current production.

Potential buyers will base their bid price on many factors including low cost of capital and/or strategic gas. However, a key consideration will be the value attributed to E&A upside potential.

At Hannon Westwood, we can offer you the insight you need into this undrilled value from our full coverage UK database on prospects and discoveries; and a first pass view of current production; and all within the timescale of the sale programme

We are putting together a special report for offer only to HW clients for £10,000 to be published as a companion to the work you will do within the next few weeks in the data room and with the information memorandum. We plan to publish first week in July – in time to participate in the first bid round



The contents and features will be as follows:

All delivered as PDF / CD copy

If you would like immediate, more interactive support, after purchasing the report there's time to run a workshop costed at £5000 per day in our London office which will include dedicated senior geoscientists, with a minimum of 25 years each working the UKCS, and access to our full working resource database, intelligence reports library, GIS and GTools facilities to "deep dive".

- A complete list of all acreage and producing assets by appropriate areas or groupings
- And listing of operator status, fallow status, equity, operator, licence round
- A breakdown of the oil and gas components by play, areas, prospects, discoveries
- A detailed list of all production, prospects and discoveries: reserves oil mmbbls, gas bcf, play types
- A technical summary of a large selection of these properties
- Location GIS derived maps of each property – fields, prospects and discoveries, prospectivity in surrounding acreage
- Known planned E&A wells in and around the acreage in the next 24 months
- An indicative NPV per boe and dpi on each property: fields, discoveries, prospects
- A risked oil and gas production profile and cash flow on each grouping – summed outputs
- A sensitivity study on the E&A component of these cash flows: risk variance, oil/gas price, discount rates, capex / opex, drill-out rate, \$ £ exchange rate
- Featuring the new tax allowance on small fields, ultra heavy and ultra HPHT where applicable
- All model E&A oil and gas production profiles based on full UKCS production history across plays and sizes
- Capex and Opex look up tables and formulas designed from over 70 new or recent UKCS oil & gas fields

About Hannon Westwood

A respected advisor to the upstream UKCS environment since 1993, Hannon Westwood offers a wide range of acreage intelligence and bespoke consultancy services. In an environment where rapid market access and effective growth strategies are crucial, Hannon Westwood clients benefit

